

PRE-AUTHORIZED PREMIUM WITHDRAWALS AUTHORIZATION

I/We authorize the distributor Sogemec Assurances inc. to make Pre-Authorized Cheque.

Withdrawals from my bank account for the purpose of paying premium as they fall due. If premiums change for the policy issued for this Application, I authorize Sogemec Assurances inc. to amend the amount of pre-authorized cheque withdrawals. This payment method may be cancelled by providing 10 days written notice to Sogemec Assurances inc. or to the financial institution indicated on the Application for Insurance.

Withdrawals from my/our account may be for variable amounts and may change in accordance with the insurance contract and as required to administer the policy. I/We waive the right to receive 10 days' notice of the amount and date of each automatic withdrawal from my/our account. If my/our bank or financial institution does not honour an automatic monthly withdrawal the first time it is presented for payment, Sogemec Assurances inc. may attempt to withdraw that payment again within 30 days.

Sogemec Assurances inc. reserves the right to ask me/us for an alternate method of payment if my/our payment is not honoured. All one-time or automatic withdrawals from my/our bank account will be treated as personal withdrawals as defined by the Canadian Payments Association in Rule H-1.

I/We and/or Sogemec Assurances inc. can end this agreement at any time by giving 10 days' written notice. I/We understand that cancelling this PAD agreement may result in a loss of insurance coverage unless Sogemec Assurances inc. receives another form of payment. Any refund of premium paid pursuant to this authorization shall be made to the policy owner.

You may obtain a sample cancellation form by contacting your financial institution or through www.cdnpay.ca. If you have any questions about withdrawals from your bank account, contact us at 1 800 361-5303, information@sogemec.com or write to us at

Sogemec Assurances inc.
2, Complexe Desjardins, East Tower, 20th Floor
P.O. Box 217, Desjardins Station
Montreal, Quebec H5B 1G9.

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any PAD withdrawal that is not authorized or is inconsistent with this PAS agreement. To obtain a form for a Reimbursement Claim, or for more information on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca.